



Conquering the Efficient Frontier®

Yorktown Funds

Certification Statement Purchase at Net Asset Value (NAV)

If you have any questions regarding this application please call Shareholder Services at 1-888-933-8274.

*DENOTES REQUIRED INFORMATION

DENOTES CHECK IF APPLICABLE

PART 1. INVESTOR INFORMATION

Owner Name* (First M.I. Last)

Date of Birth*

Social Security Number*

Street Address* (Physical Address) Apt. #

City*

State*

Zip Code*

Mailing Address (if different from above)

City

State

Zip Code

Daytime Phone*

Evening Phone*

PART 2. ACCOUNT INFORMATION

By checking the appropriate box, I certify that I qualify for the following circumstance:

- Non-Profit organizations with which any registered representatives and other employees of security dealers that have entered into a sales agreement with API/Yorktown Funds are actively involved.
- Purchases are by current or retired directors, officers, and employees of the Adviser and any of its subsidiaries; employees of an investment subadviser to any fund described in (1) above or an affiliate of such subadviser; and such persons' families and their beneficial accounts.
- Purchases are by directors, officers, employees and, when permitted, registered representatives, of financial institutions that have a selling group agreement with the Distributor and their spouses and children under 21 years of age when purchasing for any accounts they beneficially own, or, in the case of any such financial institution, when purchasing for retirement plans for such institution's employees; provided that such purchases are otherwise permitted by such institutions.
- Purchases are by banks, broker-dealers and other financial institutions (including registered investment advisers and financial planners) that have entered into an agreement with the Distributor or one of its affiliates, purchasing Fund shares on behalf of clients participating in a fund supermarket, wrap program, asset allocation program, or other account or program in which the clients pay a fee (which may be asset-based and/or subject to a minimum flat fee) for: advisory or financial planning services, executing transactions in Participating Fund shares, or for otherwise participating in the account or program.
- Purchases are by trustees and other fiduciaries purchasing shares for retirement plans which invest in multiple fund families through broker-dealer retirement plan alliance programs that have entered into agreements with the Distributor and which are subject to certain minimum size and operational requirements. Trustees and other fiduciaries should refer to the Statement of Additional Information for further details with respect to such alliance programs.

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PART 2. ACCOUNT INFORMATION (Continued)

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- Purchases are by retirement plans funded by the rollovers of assets of Participating Funds from an employer sponsored retirement plan and established exclusively for the benefit of an individual (specifically including, but not limited to, a Traditional IRA, Roth IRA, SIMPLE IRA, Solo 401 (k) or Keogh plan) if:
- (i) the account being funded by such rollover is maintained by the same trustee, custodian or administrator that maintained the plan from which the rollover funding such rollover originated, or an affiliate thereof; and
 - (ii) the dealer of record with respect to the account being funded by such rollover is the same as the dealer of record with respect to the plan from which the rollover funding such rollover originated, or an affiliate thereof.
- Purchases are by trusts created under pension, profit sharing or other employee benefit plans (including qualified and non-qualified deferred compensation plans), provided that (a) the total plan assets are at least \$1million or (b) the plan has more than 100 eligible employees.
- Purchases are by custodial accounts held by a bank or trust company, created pursuant to Section 403(b) of the Internal Revenue Code of 1986, as amended (the "Code").
- Purchases are by clients of authorized dealers purchasing shares in fixed or flat fee (rather than transaction based fees) brokerage accounts.
- Purchases are by certain qualified state tuition plans qualifying pursuant to Section 529 of the Code that are approved by the Fund's Adviser. There is no minimum investment amount for purchases made under this option (10).
- Purchases are by certain purchasers who: (i) held Class A Shares of the Funds in an account prior to April 6, 2007; and (ii) make new purchases of Class A Shares in such existing account.

PART 3. INSTRUCTION TO THE INSTITUTION CURRENTLY HOLDING YOUR IRA

I am, therefore, eligible to purchase shares of the API and/or Yorktown Funds at net asset value. I understand the Fund has the right to revoke this privilege at any time, and the intentional abuse of this privilege may result in the application of the retroactive sales charge or other penalties at the discretion of the Fund. I understand that a new certification statement will be required when I make a firm or institutional change.

Print Name and Title

Firm Name and Number

Representative Number

Social Security Number

Signature

Branch and Branch Number

Address

City, State, Zip Code

Date

Telephone Number

MAILING INSTRUCTIONS

Please mail completed application to:

Regular Mail Delivery

API Funds
c/o Ultimus Fund Solutions, LLC
P.O. Box 46707
Cincinnati, OH 45246-0707

Overnight Courier

API Funds
c/o Ultimus Fund Solutions, LLC
225 Pictoria Drive, Suite 450
Cincinnati, OH 45246