



REASONS TO CONSIDER THIS FUND

- The Fund seeks to manage volatility and enhance returns by combining an unprecedented degree of diversification with a disciplined process that evaluates companies using a long-term business-owner mindset.
- Fund investments can include all market capitalizations and asset classes, as well as growth, value and capital-income segments in more than 30 countries around the world.
- The Fund is generally appropriate for investors seeking long-term wealth appreciation.

Assets \$29,787,747

Morningstar Category Mid-Cap Blend

Portfolio Managers

David D. Basten David M. Basten
Brentz B. East

Maximum Sales Charge

Class A:

5.75% initial sales charge

Class L:

No CDSC. No front or back-end load; offers the client complete liquidity.

	Class A (APIFX)	Class L (APILX)	Class I (APMAX)
Inception	03/19/2009	03/19/2009	05/31/2013
Cusip	00186Q-10-8	00186Q-20-7	028837-75-5
Beta*	0.99	0.99	0.99

*Beta measured against Morningstar Mid-Cap Blend Category. Beta is the sensitivity of a stock's returns to the returns on the best match market index.

Average Annual Total Returns (%) as 3/31/2017

Class	Ticker	YTD	1 Year	3 Year	5 Year	10 Year	Inception
A ¹	APIFX	4.16	10.57	2.09	6.69	—	12.73
A ²	APIFX	-1.83	4.21	0.10	5.44	—	11.90
L	APILX	3.99	9.97	1.57	6.15	—	12.16
I ³	APMAX	4.23	11.06	2.59	—	—	5.84

¹without sales charge ²with 5.75% sales charge ³Inception Date: May 31, 2013

Total Annual Operating Expenses. As of May 31, 2016, (1) Fund operating expense ratios are: Class A, 2.66%; Class L, 3.16%; Institutional Class, 2.16% and (2) Fund net annual operating expense ratios are: Class A, 1.30%, Class L, 1.80%, Institutional Class, 0.80% plus acquired fund fee and expenses of 1.36%. The Fund does not use fee waivers at this time.

The Performance quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-800-544-6060.

API Sales Desk: 800.544.6060, Option 1

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the fund's prospectus by calling 1-800-544-6060.

Lipper Ranking as of 3/31/2017 - Fund Classification: Flexible Portfolio

	Class A (APIFX) ⁴					CLASS L (APILX) ⁴				
	LTD ⁵	1 YR	3 YR	5 YR	10 YR	LTD ³	1 YR	3 YR	5 YR	10 YR
Numeric Rank	73	248	281	97	—	76	285	316	124	—
Percentile Rank	11	40	63	29	—	11	46	71	36	—
# Funds in Classification	692	626	450	345	—	692	626	450	345	—

⁴Inception 3/19/2009 ⁵LTD - Launch to Date

Lipper Inc. - A Reuters Company, is a nationally recognized organization that ranks the performance of mutual funds within a universe of funds that have similar investment objectives. Rankings are historical based on total return performance with capital gains and dividends reinvested.

There is no guarantee that a diversified portfolio will outperform a non-diversified portfolio, or that diversification among different asset classes reduces risk. Each asset class presents unique risks that should be carefully considered before investing. Asset allocation and diversification do not ensure a profit or guarantee against loss. Current performance maybe lower or higher than the performance data quoted.

A Fund's direct or indirect investments in foreign securities, including depositary receipts, involve risks not associated with investing in U.S. securities that can adversely affect the Fund's performance. Foreign markets, particularly emerging markets, may be less liquid, more volatile and subject to less government supervision than domestic markets.

Asset allocation and diversification do not ensure a profit or guarantee against loss. Mid-cap, Small-Cap and Micro-cap investing involves greater risk not associated with investing in more established companies, such as greater price volatility, business risk, less liquidity and increased competitive threat.

Morningstar Ownership Zone

- Weighted Average of Holdings
- 75% of Fund's Stock Holdings

